

# The PIOGA Press

The monthly newsletter of the  
Pennsylvania Independent Oil & Gas Association  
February 2026 • Issue 190

## TOP NEWS

- PA 2026-2027 Budget
  - 2026 PIOGA Spring Meeting
  - Industry News & Updates
- ..... and much more!

## Governor Shapiro Unveils \$53.26 Billion 2026-2027 Budget Proposal

**February 3, 2026** – Pennsylvania Governor Josh Shapiro presented his proposed 2026-2027 Fiscal Year budget to a Joint Session of the General Assembly. The \$53.26 billion plan, up from \$50.1 billion in the prior fiscal year, outlines the Governor's priorities for investing in Pennsylvania while addressing affordability challenges for residents.

The budget does not propose new broad-based taxes, but it anticipates generating approximately \$1.7 billion in additional revenue through measures such as:

- Taxing and regulating skill games: \$765 million
- Legalizing adult-use cannabis: \$729 million
- Uniform filing of corporate net income taxes: \$328 million
- Minimum wage-related tax collection increases: \$53 million
- Adjustments to various fund transfers and elimination of certain tax credits

Key priorities highlighted in the budget include infrastructure, workforce development, AI and data center growth, education funding, and housing development. Some notable proposals include:

- Creating a \$1 billion Critical Infrastructure Fund for housing development
- Expanding workforce pipelines and targeted tax credits for startups and life sciences
- Fully funding performance-based formulas for major state universities
- Raising the minimum wage to \$15/hour starting January 1, 2027
- Codifying standards for data center siting and construction

### Energy and Natural Gas

While the Governor's address highlighted energy issues, practical

solutions are still needed. Price caps alone cannot create power, and investment in Pennsylvania's natural gas industry is essential to meeting growing demand.

For PIOGA members, the proposed budget carries direct implications for natural gas producers:

- Continued emphasis on AI and data center development will increase electricity demand, which could drive additional demand for natural gas generation.
- Policy proposals on energy affordability and pricing, including potential price caps, could impact revenue streams for producers if not carefully implemented.
- Any adjustments to environmental or infrastructure funding could affect permitting, development, and long-term investment planning for Marcellus and Utica shale production.

PIOGA continues to urge policymakers to ensure that reliable, safe, and clean natural gas remains a central part of Pennsylvania's energy strategy, protecting both existing investments and future development opportunities. The association will continue monitoring legislative action and advocating for policies that support a stable and growing energy sector.



*Continued on page 3*

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## IN THIS ISSUE

**Main Article:** 2026 PA State Budget

**4:** Environmental & Regulatory News - Babst Calland

**5:** STEPS Tri-State Meeting

**6:** Marginal Well Credit - PIOGA Tax Committee

**9:** Historical Figure in Oil & Gas

**12-13:** 2026 PIOGA Membership

**14-15:** PIOGA's 2026 Spring Meeting

**16-18:** Oil & Gas Dashboard

**19:** PIOGA & Industry Events and Board of Directors

## PIOGA Member Spotlight NFP, an Aon Company

NFP, an Aon Company, is a leading insurance broker and consultant serving a broad range of industries, including energy and natural resources. With a focus on risk management, employee benefits, and financial strategies, NFP delivers tailored solutions that help businesses navigate complex challenges while protecting their assets and workforce.

Casey Maschue, Senior Advisor at NFP and based in Somerset, Pennsylvania, is the company's representative at PIOGA. As an active participant in committees and events, Casey helps connect NFP with Pennsylvania's oil and gas community, providing expertise and guidance on risk management and insurance solutions relevant to the industry.

Through its client-focused approach and deep industry knowledge, NFP supports companies in the oil and gas sector by mitigating risk, ensuring compliance, and promoting safe, responsible operations.

PIOGA is proud to have NFP, an Aon Company, as a member and values Casey's ongoing involvement and commitment to strengthening Pennsylvania's energy industry.

**Learn more** at [www.nfp.com](http://www.nfp.com) or contact Casey at [casey.maschue@nfp.com](mailto:casey.maschue@nfp.com)



### Accessing Budget Materials

For PIOGA members who want to review the details of the Governor's proposed budget:

- Governor Shapiro's 2026-2027 Executive Budget Proposal
- PIOGA Statement on Governor Shapiro's 2026 Budget Address

These resources include the full budget speech, budget in brief, and detailed spending spreadsheets, as well as department-specific presentations and special fund information.

#### Looking Ahead

The Legislature will hold multi-week hearings on the Governor's budget, concluding in early March. PIOGA will continue monitoring developments and advocating for policies that support safe, reliable, and profitable operations for natural gas producers in Pennsylvania. ■



## Energy Markets: Schneider Downs

### Coal vs. Natural Gas: Market Prices and Future Outlook

*By Theodore M. Pettko*

As of late 2025, the energy market reveals a stark divergence between coal and natural gas in both pricing and trajectory.

Coal prices have remained relatively stable, buoyed by global demand—particularly in Asia, where countries like India and China continue to build new coal-fired plants. Despite environmental concerns, coal consumption remains resilient, with emissions from coal still contributing significantly to global totals.

Natural gas, on the other hand, has experienced a notable rebound. The U.S. benchmark Henry Hub spot price averaged around \$3.60/MMBtu in the second half of 2025, up from \$2.19/MMBtu in 2024. This surge is attributed to colder-than-average temperatures, increased residential heating demand, and a sharp rise in liquefied natural gas (LNG) exports. Forecasts suggest prices will climb further to \$4.20–\$4.80/MMBtu in 2026, driven by tightening supply-demand balances and new export projects.

Looking ahead, coal faces mounting pressure from regulatory and environmental shifts, especially in Western mar-

kets. However, its affordability and reliability continue to make it attractive in developing economies. Natural gas, while cleaner, is increasingly influenced by global market dynamics. U.S. production growth is slowing due to capital discipline and regulatory hurdles, while LNG exports are expected to expand by over 20% by 2026.

In summary, coal remains a steady energy source with regional growth pockets, while natural gas is poised for price volatility and global integration.

For more information on this subject, please contact a member of Schneider Downs' Energy & Resources industry group.

**Link:** <https://schneiderdowns.com/our-thoughts-on/coal-vs-natural-gas-market-prices-and-future-outlook/>



### New EPA Webpage Compiles Clean Air Act Resources for Data Center & AI Projects

By Gary Steinbauer, Esq., Gina Falaschi Buchman, Esq., and Christina Puhnaty, Esq.

In response to President Trump's Executive Order 14179, "Removing Barriers to American Leadership in Artificial Intelligence (AI)," EPA announced this week a new EPA webpage dedicated to compiling agency resources related to the Clean Air Act requirements potentially applicable to the development of data centers and AI facilities across the United States. The webpage, Clean Air Act Resources for Data Centers, is intended to promote transparency by aiding developers and other interested parties in locating various agency resources, including Clean Air Act regulations, interpretative guidance, and technical tools, that may assist with Clean Air Act permitting and air quality modeling during project development.

In addition to linking to potentially applicable EPA regulations, the webpage provides in one place various historical EPA guidance documents relating to the federal New Source Review ("NSR") and Title V permitting programs. These guidance documents include interpretation letters and memoranda related to calculating and limiting a source's potential to emit, assessing whether multiple projects must be aggregated for purposes of determining major NSR applicability, and determining when an operator may initiate construction activities of a major NSR source prior to obtaining a construction permit. The webpage also includes a News and Updates section that houses recent EPA announcements relating to data center and AI facility development.

Notably, the webpage explains that in an effort to advance cooperative federalism, EPA's Office of Air and Radiation ("OAR") staff are "available to consult with permit reviewing authorities and individual sources on a case-by-case basis to identify existing data, models, and tools to demonstrate compliance and, as appropriate, exercise discretion and flexibilities in the permitting processes." The webpage encourages both permitting authorities and permit applicants to contact their EPA Regional Offices and EPA's Data Centers Team to engage OAR staff members on projects.

EPA notes it is continuing to advance rulemakings to streamline permitting and end burdensome requirements inhibiting the development of data centers and AI facilities. ■

*Babst Calland's Environmental Practice attorneys are closely tracking these developments and are available to provide guidance on how these actions affect your business. For more information, please contact Gary Steinbauer at (412) 394-6590 or [gsteinbauer@babstcalland.com](mailto:gsteinbauer@babstcalland.com), Gina Buchman at (202) 853-3483 or [gbuchman@babstcalland.com](mailto:gbuchman@babstcalland.com), Christina Puhnaty at (412) 394-6514 or [cpuhnaty@babstcalland.com](mailto:cpuhnaty@babstcalland.com), or a member of Babst Calland's Data Center Development team.*



Gary Steinbauer, Esq.



Gina Falaschi Buchman, Esq.



Christina Puhnaty, Esq.

## Recruit a New Member

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Use it for your membership, events, advertising, and more.

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[www.pioga.org/about/membership-and-benefits/](http://www.pioga.org/about/membership-and-benefits/)

# Appalachian STEPS Network 1st Quarter 2026 In-Person Meeting

## Appalachian STEPS Network Meeting Strengthens Regional Safety Collaboration

On February 12th, PIOGA hosted the latest Appalachian STEPS Network quarterly meeting, welcoming more than 130 attendees from across Pennsylvania, Ohio and West Virginia for a day focused on improving safety performance throughout the Appalachian Basin.

The Appalachian STEPS Network—part of the National STEPS (Service, Transmission, Exploration & Production Safety) initiative—provides a collaborative forum for operators, contractors and service companies to share best practices, discuss lessons learned and strengthen safety culture across the industry.

Attendees participated in informative presentations and open discussions addressing current safety challenges and practical solutions. The meeting also provided valuable networking opportunities, allowing participants to exchange ideas and strengthen relationships that support safer operations throughout the region.

PIOGA appreciates the continued partnership and engagement of members who help make these meetings productive and impactful and looks forward to continued collaboration with the Appalachian STEPS Network in advancing safety across the Appalachian Basin.



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# Marginal Well Credit for 2025 Natural Gas Production

Written by - The PIOGA Tax Committee

**M**arginal well producers face a lot of challenges each day producing and selling their natural gas plus managing various operating costs. A very positive item for 2025 natural gas marginal wells is a potential federal income tax credit under Section 45i of the Internal Revenue Code. This 2025 Marginal Well Credit is \$.79 for the first 18 mcf of daily production per well. This income tax credit is allocated to the owners of operating interest in the well. None of this credit is to be allocated to non-operators such as royalty owners. There is no limit on the number of marginal wells that qualify for an owner. This credit may be used to offset regular income tax, but it cannot be used to offset Alternative Minimum Tax (AMT).

The first step in the process of determining your Marginal Well Credit is to identify your Marginal, or Stripper, wells that qualify. To qualify as a Stripper Well its average daily production must be not more than 90 mcf per day. After identifying those qualifying wells, you must determine the actual production from those qualifying wells up to a maximum of 18 mcf per day for a well. For example, if you have 2 qualifying wells, one producing 25 mcf per day and the other well only 5 mcf per day, your total qualifying daily production from those two wells would be 23 (18 + 5). You would then multiply this production by 365 days (or the days the well produced in 2025 if less than 365) times the \$.79 credit which would equal a potential income tax credit of \$6,632 for these two wells. If you are unable to use this federal income tax credit in 2025, this Marginal Well credit may be carried back 5 years and over 20 years.

If you or your company is an owner of an operating interest in marginal wells this federal income tax credit may be significant for you or your company, especially since there is no limit to the number of marginal wells that qualify per owner. A brief summary of the steps to follow to calculate this potential credit for 2025 is to first identify your marginal wells, next determine the average daily production from those wells with as maximum of 18 mcf per well, multiply the total average daily production by the number of days in 2025 that the well produced and then multiply that total qualifying mcf by \$.79 for 2025. You can then apply this total 2025 credit to your income tax liability considering alternative minimum tax limitations. ■

*Please contact Don Nestor (donnestor67@gmail.com) or Jeremy Matelan (jmatelan@schneiderdowns.com) with any questions or comments. Producers are to work with their income tax professionals to make certain they agree with the above summary of this potentially very significant income tax savings and that it applies in their specific circumstances.*

## What's on Your Mind?

### From the PIOGA Tax Committee

The **PIOGA Tax Committee** is dedicated to keeping our members informed about federal, state, and local tax developments affecting the Pennsylvania oil and gas industry. We organize the annual Tax Update Seminar and provide guidance on emerging issues—but we want to make sure we're addressing the topics that matter most to you.

Co-Chairs, Jeremy Matelan (CPA - Schneider Downs) and Don Nestor (CPA), are seeking input from members on what you'd like the committee to cover.

#### What tax topics are you most interested in?

#### What would make committee events and communications more engaging and valuable?

#### How can the committee better serve you and your business?

Send your suggestions, questions, or ideas to Jeremy (jmatelan@schneiderdowns.com) or Don (donnestor67@gmail.com), and help the Tax Committee tailor its work to your needs. Your input ensures that our updates, seminars, and discussions remain relevant, practical, and informative.

#### Let us know—what's on your mind?

## Advertise with PIOGA

### Looking Ahead in 2026: Advertise Where the Industry Is



As we look ahead to 2026, PIOGA continues to be the trusted voice and central hub for Pennsylvania's oil and natural gas industry. Advertising with PIOGA offers a unique opportunity to place your company directly

in front of an engaged audience of operators, service providers, suppliers, and industry decision-makers across Pennsylvania and the Appalachian Basin.

PIOGA's advertising platforms are designed to deliver meaningful visibility where it matters most—through our digital communications, publications, events, and member-focused outreach. Whether your goal is to build brand awareness, promote specific services, or strengthen relationships within the industry, PIOGA offers flexible advertising options that can be tailored to meet your business objectives and budget.

From year-round advertising packages to targeted, campaign-based opportunities, PIOGA works closely with advertisers to create customized solutions that maximize exposure and impact. Our members value trusted industry partners, making PIOGA advertising an effective way to connect with the people who keep the industry moving forward.

If you're interested in advertising with PIOGA in 2026, now is the time to start the conversation. To explore available opportunities and build an advertising plan that works for your business, please contact Meghan Keely at [meghan@pioga.org](mailto:meghan@pioga.org).

**Advertise where the industry is—advertise with PIOGA.**



## Go beyond reclamation standards - commit to environmental stewardship



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**P**IOGA's Environmental Committee is currently seeking a dedicated member to serve as the Sub-Committee Leader for Water & Waste. This is a great opportunity to get more involved and help guide important environmental initiatives within the organization.



If you are interested or would like to learn more, please contact **Deana McMahan** at [deana@pioga.org](mailto:deana@pioga.org).

# Energy Policy & Tax Update: Schneider Downs

## 2025 PA Natural Gas Impact Fee Collections Projected to Significantly Increase Compared to 2024

The PA Independent Fiscal Office is projecting natural gas impact fee collections of \$239.9 million for 2025. This is up 46% from 2024.

The Pennsylvania Impact Fee is an annual charge that is imposed on unconventional natural gas wells drilled and operated within the state. The fee is levied for the first 15 years of each well's life and is based on the age of the well and the average price of natural gas the previous year. Payment for the Impact Fee is due on April 1 each year, which the state then distributes to local communities and various state agencies.

Collections of the fee have exceeded \$2 billion since the fee was enacted in 2012. Annual collections have fluctuated in recent years due to varying prices of natural gas and the volume of drilling activity within the state. Recent years' collections have been as follows: **2020 - \$146.3M** ; **2021 - \$234.4M** ; **2022 - \$278.9M** ; **2023 - \$179.6M** ; **2024 - \$164.6M**

**2025 (projected) - \$239.9M**

Pennsylvania's Impact Fee differs from the severance taxes imposed by many neighboring states. A severance tax is tied directly to production of the resource and is calculated based on the volume or value of natural resources extracted from the ground. As extraction or mining activity increases, severance tax liability rises accordingly. By contrast, Pennsylvania's Impact Fee is assessed as a flat, per-well charge each year and does not fluctuate based on production levels.

Neighboring states rely on traditional severance taxes with varying rates. Ohio imposes a severance tax of 2.5 cents per thousand cubic feet (mcf) of natural gas produced, while West Virginia assesses a severance tax equal to 2.5% or 5% of gross receipts, based on the well's production. These differences highlight Pennsylvania's unique approach to taxing natural gas production and underscore how tax obligations can vary significantly depending on the state in which drilling occurs.

For more information on this subject, please contact a member of Schneider Downs' Energy & Resources industry group.



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## Historical Figure in Oil & Gas

### Colonel Edward A. L. Roberts

#### *A Pioneer of Oil Production Technology*

Colonel Edward A. L. Roberts (1829 -1881) is a name every oil history fan should know — yet his influence on the development of well stimulation often goes unheralded outside industry circles. A Civil War veteran turned inventor, Roberts' innovations helped transform early oil wells from short lived curiosities into far more productive sources of petroleum.

Roberts' journey from the battlefield to the oilfield began during his service in the Union Army. Accounts suggest that his observations of explosive effects during the Battle of Fredericksburg in 1862 stayed with him long after the fighting ended — inspiring a radical new idea for improving oil well output.

In 1865, Roberts brought that idea to life near Titusville, Pennsylvania, the very birthplace of America's commercial oil industry. There he successfully detonated an “exploding torpedo” — a device lowered deep into an oil well and detonated under a column of water — to fracture subsurface rock and dramatically increase oil flow. His first successful “shot” on the Ladies Well boosted production from just a

few barrels a day to more than 40 barrels, a result that caught the attention of operators throughout the region.

Roberts soon formalized his invention with a patent in 1866 for improvements in exploding torpedoes used in oil wells — adding scientific rigor to a practice that had previously been sporadic and unpredictable. With this patent, he and his brother Walter B. Roberts founded the Roberts Petroleum Torpedo Company, which for years held exclusive rights to this transformative technology.

The Roberts torpedo was more than a clever gadget — it represented one of the earliest systematic approaches to enhancing oil well production, laying conceptual groundwork for later well stimulation techniques that would evolve into modern hydraulic fracturing. While Roberts' method used explosives like black powder and, later, nitroglycerin, the core idea of cracking rock to improve flow remains central to today's petroleum engineering.

Roberts' patented technology was both influential and controversial: his monopoly on torpedo technology sparked widespread use, legal battles, and even clandestine “moonlighting” by operators seeking to avoid his fees. Despite the controversy, Roberts defended his intellectual property vigorously and ultimately helped establish a technical foundation that would accelerate oil production across Pennsylvania and beyond. ■



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## PA Annual Corporate Reporting Opens for 2026

Pennsylvania's annual corporate reporting requirement is now in effect for 2026, marking an important compliance obligation for businesses operating within the Commonwealth. Under legislation enacted last year, nearly all business entities registered to do business in Pennsylvania must now file an Annual Report every year with the Department of State's Bureau of Corporations and Charitable Organizations. This represents a significant change from prior law, which required most entities to file only once every ten years.

The Annual Report is intended to ensure that the Commonwealth maintains accurate and up-to-date records on active business entities. All entities registered to operate in Pennsylvania are subject to this requirement, regardless of where they were originally incorporated or formed.

### Filing Deadlines and Fees

Annual filing deadlines and associated fees vary by business type:

**For-Profit Corporations:** June 30 | \$7 filing fee

**Non-Profit Corporations:** June 30 | No filing fee

**Limited Liability Companies:** Sept 30 | \$7 filing fee

**All Other Business Entities** (including partnerships, business trusts, and professional associations): December 31 | \$7 filing fee (no fee for not-for-profit entities)

Failure to submit an Annual Report by the applicable deadline may result in penalties, including administrative consequences such as the loss of good standing, revocation of business registration, or the loss of exclusive rights to use a registered business name.

### Filing Requirements

Annual Reports must be filed online and require only basic business information, including the entity's legal name, registered and principal office addresses, state or jurisdiction of formation, and the names and titles of officers, directors, managers, or other governing individuals. Businesses are encouraged to review their records and file early to avoid last-minute issues or potential penalties.

**To file your Annual Report or learn more visit:**

<https://www.pa.gov/agencies/dos/programs/business/types-of-filings-and-registrations/annual-reports>

## A Unified Voice for Our Industry

Pennsylvania's oil and natural gas industry plays an essential role in supporting local jobs, family-owned businesses, and reliable, affordable energy. Protecting this legacy industry requires informed voices, strong partnerships, and active engagement at both the state and federal levels.

PIOGA members continue to lead these efforts by working with legislators, educating the public, and sharing fact-based information about the industry's economic and community impacts. Member involvement is critical to ensuring policymakers understand how proposed regulations affect real businesses, workers, and communities. Members interested in getting more involved are encouraged to connect with PIOGA staff or participate in one of the association's committees.

### Advocacy and Legal Support

**Advocacy – Subparts 0000b and 0000c** - PIOGA remains on the front lines in the fight against the burdensome mandates of EPA Subparts 0000b and 0000c,

which pose serious challenges to operators. Member outreach is essential. PIOGA urges members to contact their state representatives and senators to explain how these rules impact their businesses, employees, and local economies.



### Legal Support

PIOGA also actively supports members through legal advocacy, including considering amicus curiae briefs or intervention in cases involving energy, environmental, or regulatory issues.

Members involved in—or anticipating—litigation are encouraged to contact **General Counsel Todd Pappasergi** at [todd@pioga.org](mailto:todd@pioga.org) to discuss potential PIOGA involvement.

Together, through advocacy, legal engagement, and collaboration, PIOGA and its members will continue working to strengthen and protect the industry.

## Don't Forget to Renew Your PIOGA Membership for 2026!

For most PIOGA members, now is the time to renew your membership for the coming year. The 2026 dues renewal invoices will be sent via email beginning the week of December 15th and will be directed to the main contact of your company membership.

Your PIOGA membership has always been a great value, worth far more than the amount you pay in dues. For more than a century, PIOGA and our predecessor associations have prided ourselves on our role of bringing together a widely diverse range of companies, individuals and interests to collaborate for the benefit of the entire industry. As stated on our website's homepage, 'Working together, we help members accomplish that which they cannot achieve alone'. What you can be sure of is that PIOGA is working harder than ever to advocate for Pennsylvania's oil and gas industry. Understanding the interconnectedness of all

facets of the industry is crucial to the success of our industry. Coming together to work on today's challenges is imperative and effectively communicating to our stakeholders is paramount.

If you would like to know more about how we are working together on behalf of the entire Pennsylvania oil and gas industry, please take a few minutes to review our website. You'll find suggestions about how to increase the value of your membership, such as participating in PIOGA committees and taking advantage of member discounts.

Thank you in advance for continuing to be a PIOGA member in 2026 and beyond.

### Questions about your membership?

Contact Debbie Oyler, Director of Member Services, at [debbie@pioga.org](mailto:debbie@pioga.org) or 724-933 7306 ext.22

## PIOGA's Online Buyers' Guide

Someone from Strategic Value Media may be contacting you soon via email or phone!

PIOGA is pleased to partner again with Strategic Value Media—a leading nationwide provider of print and digital media solutions for national, state, and local trade and membership associations—to produce the **2026 edition of the PIOGA Buyers' Guide**, the premier resource of relevant products and services for oil and gas professionals.

We encourage PIOGA members to utilize the products and services of our member companies. The **2026 Buyers' Guide** features updated and expanded company and product listings, along with valuable industry information, making it easier than ever for members and other professionals to browse for goods and services.

"For the past 10 years, the PIOGA Buyers' Guide has become a go-to online resource—a "one-stop-shop" for our members looking for products and services needed in oil and gas operations," said Dan Weaver, PIOGA President and Executive Director. "Look for the PIOGA logo on the listings and support the products and services of our member companies. They support us, and we should support them!"

**All PIOGA Allies & Provider members receive a complimentary basic listing** in the guide with the PIOGA logo to highlight membership. Strategic Value Media can help you explore additional options to increase your visibility in the Guide.

We encourage you to take advantage of this opportunity to showcase your products and services in the **2026 Buyers' Guide**. The guide is accessible through the PIOGA website at [www.pioga.org](http://www.pioga.org) and will be updated soon with new advertisements and information.

### PIOGA Profits Too!

A portion of the proceeds from the Buyers' Guide supports PIOGA, helping sustain our association. An investment in the Buyers' Guide is not only an investment in your company but also in PIOGA's mission. Thank you for your support!

**For more information, please email:** [pioga-advertise@svmmedia.com](mailto:pioga-advertise@svmmedia.com)

## 2026 PIOGA Partners Program

We are excited to introduce the **2026 PIOGA Partners Program**. Now entering its eighth year, the program was created in response to member requests for a convenient, year-round sponsorship option to help streamline budgeting and planning.

As always, PIOGA will continue to offer traditional event-by-event sponsorships as well.

The Partner levels and their associated benefits are outlined in the chart (left). If you have questions or are ready to reserve your spot for 2026, please contact Debbie Oyler at [debbie@pioga.org](mailto:debbie@pioga.org) or 724-933-7306 ext. 22.

### KEYSTONE PARTNER = \$10,000

Company logo will be recognized as an official PIOGA Partner at all PIOGA events, in the monthly PIOGA Press, PIOGA eWeekly and your logo will be added to our rotating slider section of the [pioga.org](http://pioga.org) homepage. Plus, (2) tickets to **ALL** PIOGA Meetings, golf/clay events and PIOGATech' s. In addition, you will be eligible to submit an article highlighting your company in the PIOGA Press and you will receive a 30% discount on advertising rates in the PIOGA Press and eWeekly for one year. **Over 10,000 monthly impressions**

### EXECUTIVE PARTNER = \$ 7,500

Company logo will be recognized as an official PIOGA Partner at PIOGA events, in the monthly PIOGA Press, PIOGA eWeekly and your logo will be added to our rotating slider section of [pioga.org](http://pioga.org) homepage. Plus, (2) tickets to all PIOGA Meetings and PIOGATech' s. In addition, you will be eligible to submit an article highlighting your company in the PIOGA Press and you will receive a 20% discount on advertising rates in the PIOGA Press and eWeekly for one year. **Up to 8,000 monthly impressions**

### MEETINGS PARTNER = \$ 5,000

Company logo will be recognized as an official PIOGA Partner at all PIOGA events, in the monthly PIOGA Press, PIOGA eWeekly and your logo will be added to our rotating banner section of the [pioga.org](http://pioga.org) homepage. Plus, (4) tickets to PIOGA Meetings. In addition, you will be eligible to submit an article highlighting your company in the PIOGA Press and receive a 10% discount on advertising rates in the PIOGA Press and eWeekly for one year. **Up to 7,000 monthly impressions.**

### SPORTING EVENT PARTNER = \$ 4,000

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### COMMITTEE/PIOGATech PARTNER = \$ 3,500

Company logo will be recognized as an official PIOGA Partner at PIOGA committee meetings, in the monthly PIOGA Press, PIOGA eWeekly and all PIOGA initiated committee correspondence. Plus (2) tickets to all PIOGATech Seminars. **Up to 6,250 - 7,500 monthly impressions**

### INDUSTRY PARTNER = \$ 2,500

Company logo will be recognized as an official PIOGA Partner at PIOGA Meetings, in the monthly PIOGA Press and PIOGA eWeekly. Plus (1) ticket to the PIOGA Spring Meeting. **Over 5,000 monthly impressions.**

## PIOGA's 2026 Membership Incentive Program

**Purpose:** The 2026 Membership Incentive Program is designed to actively promote growth within the PIOGA community and encourage meaningful participation among our members. This program rewards members who consistently contribute to the organization's mission, whether by engaging in events, referring new members, or supporting initiatives that strengthen our industry network.

By participating, members not only help expand and energize PIOGA but also have the opportunity to be recognized and rewarded for their efforts.

**Learn more about the program and how to get involved:**

[https://pioga.org/publication\\_file/2026-PIOGA-Incentive-Program.pdf](https://pioga.org/publication_file/2026-PIOGA-Incentive-Program.pdf)

**PIOGA**  
**2026**  
**INCENTIVE**  
**PROGRAM**

## PIOGA's 2026 Spring Meeting: The Power Beneath Your Feet

As Pennsylvania's oil and natural gas industry navigates a shifting policy landscape, the need for collaboration, education, and a unified voice has never been greater. PIOGA's **2026 Spring Meeting, *The Power Beneath Your Feet***, will bring industry leaders, policymakers, and stakeholders together on **April 8–9, 2026**, at **Live Casino in Greensburg**, for timely discussions on the issues shaping our industry's future.

Now one year into a new administration, policy priorities at both the state and federal levels are beginning to take shape—but many questions remain. Decisions made in Harrisburg will directly impact how our industry operates, invests, and grows. With energy demand continuing to rise—driven by electrification, artificial intelligence, and data centers requiring reliable, around-the-clock power—our industry must remain engaged and at the table. The Spring Meeting provides that opportunity.

### A Timely and Robust Program

The Spring Meeting will feature a full day of general business sessions, regulatory and market updates, and expert insights into the challenges and opportunities facing Pennsylvania's oil and natural gas sector. Attendees will hear from speakers representing state agencies, industry experts, and policy voices, with additional speakers currently being finalized.

Highlights from the agenda include:

- **Market Trends** with Paul Leanza, IGS Energy Producer Services
- **Transportation Challenges** with Keith Coyle, Pennsylvania Department of Transportation
- **Permitting Reform** with Seth Pelepko, PA Department of Environmental Protection
- **Insurance Liability Panel** featuring industry insurance leaders
- **Legal and OOOOc Regulatory Updates** from PIOGA
- **Producer Roundtable Discussion**
  - Featured presentations from **Gabriella Hoffman** (Independent Women's Forum Center for Energy & Conservation) and **Stacy Garritty**.
  - A **lunch keynote address**, with a speaker currently being pursued

The meeting will open with welcoming remarks from **PIOGA Chairman Mike Hillebrand** and conclude with closing remarks from **PIOGA President and Executive Director Dan Weaver**.

### Networking, Exhibits, and Receptions

In addition to the educational program, the Spring Meeting offers valuable networking opportunities throughout the day. An **exclusive exhibit area** will allow attendees to connect directly with exhibitors showcasing products and services essential to the industry. Dedicated exhibitor visit times are built into the schedule to maximize interaction.

The event kicks off with a **Welcome Reception on April 8**, followed by a **networking reception on April 9**, where attendees can connect with colleagues, exhibitors, state legislators, and congressional members—all while enjoying cocktails, heavy hors d'oeuvres, and a little casino fun.

### Join Us — Attend, Sponsor, or Exhibit

PIOGA's Spring Meeting is a must-attend event for anyone invested in the future of Pennsylvania's oil and natural gas industry.

- **Attend:** Registration is open to PIOGA members, non-members, and students (participants must be 21 or older). Early-bird rates are available through March 9, with registration closing on April 1, 2026.
- **Exhibit:** With limited exhibit tables available, exhibitors gain high visibility and face-to-face access to industry decision-makers. Exhibitor registration includes conference access, meals, and receptions.
- **Sponsor:** A wide range of sponsorship opportunities—from Bronze to Platinum, as well as speaker, reception, and lunch sponsorships—provide excellent brand exposure before, during, and after the event, including recognition in the May issue of PIOGA Press.

Whether you are looking to stay informed, expand your network, showcase your business, or support the industry's collective voice, the **2026 Spring Meeting** delivers value at every level.

**Register today** at [www.pioga.org](http://www.pioga.org) > Events > 2026 Spring Meeting,

## Thank You to Our Sponsors and Exhibitors

PIOGA extends a sincere **thank-you** to the current sponsors and exhibitors supporting the **2026 PIOGA Spring Meeting**. Your continued commitment and participation play a vital role in the success of this event and in advancing Pennsylvania's oil and natural gas industry. A complete and up-to-date list of sponsors and exhibitors can be found on the Spring Meeting event page.

There is still time to get involved. Companies interested in becoming a sponsor or exhibitor are encouraged to contact **Deana** at [deana@pioga.org](mailto:deana@pioga.org) for additional information and opportunities.

**Link to brochure: 2026-Spring-Meeting-brochure:**

[https://pioga.org/publication\\_file/2026-Spring-Meeting-](https://pioga.org/publication_file/2026-Spring-Meeting-)



## Choose how you get your news

If you now receive a printed copy of The PIOGA Press in the mail each month but prefer to read it online only, please email Deana McMahan at [deana@pioga.org](mailto:deana@pioga.org) to opt out of the hard-copy version.

Current and past issues are always available by clicking on the News & Resources tab at [pioga.org](http://pioga.org).

## Members in the Community

### PIOGA Wants Your Community Stories!

Are you a PIOGA member making a positive impact through education, volunteering, outreach, or donations? We want to hear from you! Your story could be featured on PIOGA's social media and marketing materials. Help us highlight the good in the oil & gas industry.

Send your story to: [meghan@pioga.org](mailto:meghan@pioga.org).

**Let's celebrate the positive side of Oil & Gas!**

## Get Ready for an Exciting 2026 with PIOGA!

**PIOGA's 2026 event calendar** is full of opportunities to learn, network, and connect with fellow members. Whether you're a longtime participant or new to the industry, these events offer valuable education, industry updates, and plenty of chances to build relationships.

Mark Your Calendars for **PIOGA's 2026 Events**:

- **Spring Meeting** – **April 8–9**: Educational sessions, industry updates, and networking.
- **Cinco de Mayo Clay Shoot** – **May 5**: A day of friendly competition and camaraderie.
- **Fore the Love of Golf** – **September 10**: Golf, networking, and fun on the greens.
- **Annual Membership Meeting** – **October 15**: Celebrate accomplishments and look ahead.
- **Holiday Jingle Ball** – **December 10**: A festive evening to wrap up the year.

Members looking to get more involved are encouraged to review the Committee Meeting Schedule for opportunities throughout the year. Additional industry training, conferences, and special events can also be found at <https://pioga.org/events/>.

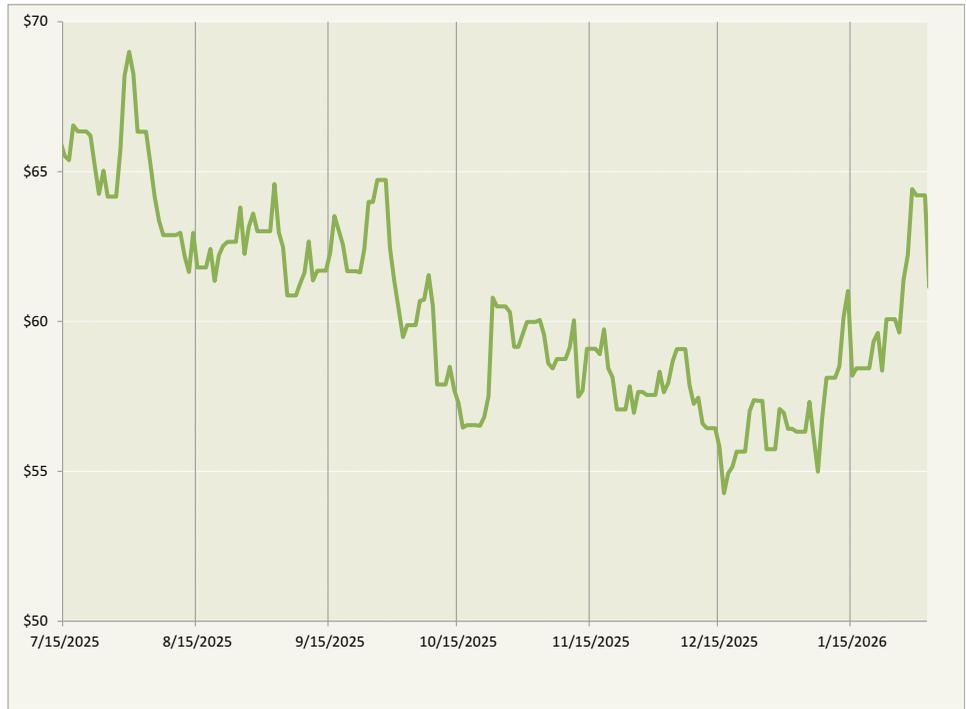
Have an event to share with the PIOGA community? Contact Meghan at [meghan@pioga.org](mailto:meghan@pioga.org) to have it added to the PIOGA calendar!

**With so much planned for 2026, now is a great time to get involved!**

**We look forward to seeing you at a PIOGA event!!**

# Oil & Gas Dashboard

## Penn Grade Crude Oil Prices



### Sources

American Refining Group:  
[www.amref.com/Crude-Prices-New.aspx](http://www.amref.com/Crude-Prices-New.aspx)  
 Ergon Oil Purchasing: [www.ergon.com/crudeoil](http://www.ergon.com/crudeoil)  
 Gas futures: [quotes.ino.com/exchanges/?r=NYMEX\\_NG](http://quotes.ino.com/exchanges/?r=NYMEX_NG)  
 Baker Hughes rig count:  
[bakerhughesrigcount.gcs-web.com/na-rig-count](http://bakerhughesrigcount.gcs-web.com/na-rig-count)  
 NYMEX strip chart: Mid American Natural Resources  
 Basis futures values: IGS Energy, Inc.

## Natural Gas Futures Closing Prices

March 2026	\$3.159
April	\$3.076
May	\$3.093
June	\$3.265
July	\$3.535
August	\$3.604
September	\$3.583
October	\$3.646
November	\$3.920
December	\$4.523

Prices as of Feb. 12, 2026

## Pennsylvania Rig Count



## Basis Futures Values



# Northeast Pricing Report — February 2026

Spot natural gas prices in the Northeast are currently experiencing significant volatility, typical of peak winter heating demand and regional infrastructure constraints. As of early February 2026, spot prices at key hubs have seen dramatic spikes due to a major January Arctic blast that shattered previous records and caused production freeze-offs. For instance, the Algonquin Citygate hub, which serves New England, reached a daily spot price of \$22.75/MMBtu on February 3, 2026, and recently recorded a bidweek record of \$36.75/MMBtu. Other regional hubs like Transco Zone 6 NY and Iroquois, Waddington have also fluctuated sharply, with New York City prices recently jumping to \$8.715/MMBtu while New England prices sometimes exceed \$100/MMBtu during extreme cold snaps. These elevated regional prices stand in stark contrast to the national benchmark Henry Hub, which is currently trading near \$3.41/MMBtu. A persistent price gap in the Northeast continues to lack of supply.

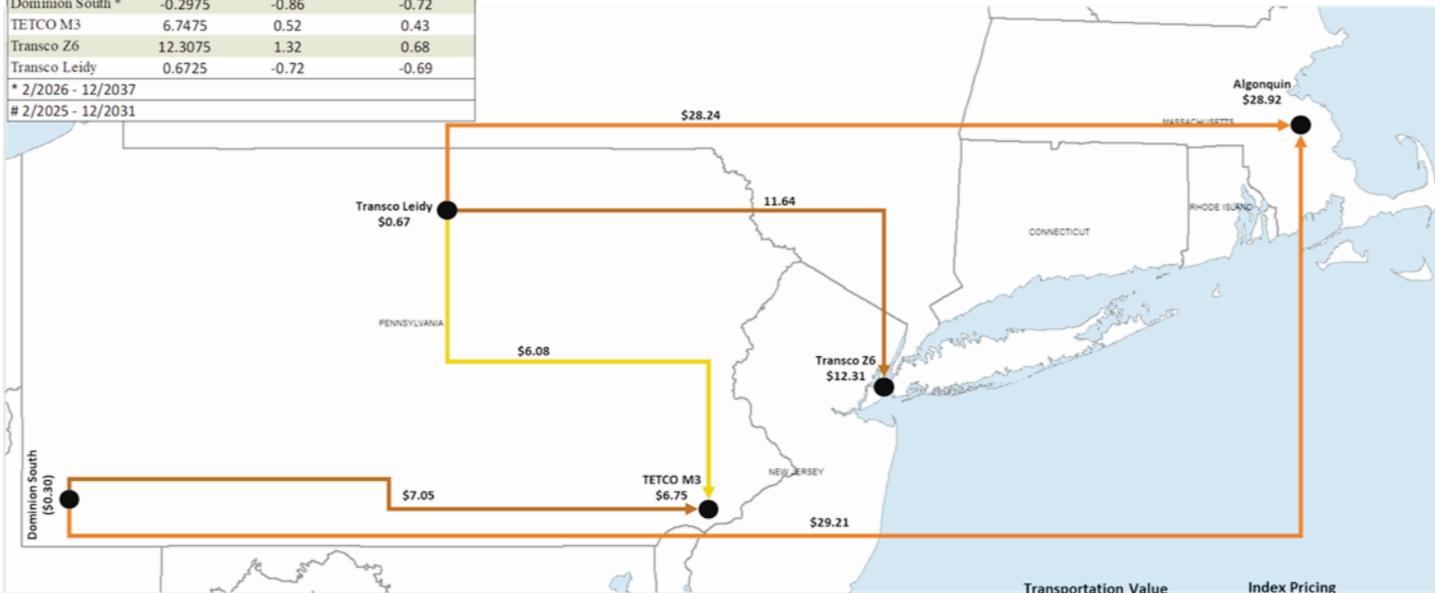
Natural gas prices in February 2026 are expected to be volatile, with an initial spike from severe winter storms followed by a potential decline as weather conditions ease. Early February saw record spot prices in New England, driven by cold weather and infrastructure constraints, leading some power generators to switch to oil. Continued cold spells will keep price pressure in the Northeast and Mid-Atlantic through mid-February, but forecasts for milder weather and recovering production are likely to temper price growth later in the month. Despite high withdrawals, storage levels remain above average, cushioning supply if moderate temperatures persist.

Transportation Value Market Indicator



Provided by Bertison-George, LLC  
www.bertison-george.com

Natural Gas Basis Future Pricing (\$/MMBtu)			
Location	Pricing Term		
	2/2026	2/2026-12/2026	2/2026-12/2036
Algonquin #	28.915	4.25	2.47
Dominion South *	-0.2975	-0.86	-0.72
TETCO M3	6.7475	0.52	0.43
Transco Z6	12.3075	1.32	0.68
Transco Leidy	0.6725	-0.72	-0.69
* 2/2026 - 12/2037			
# 2/2025 - 12/2031			



Pricing as of 8/28/2025, Future contract only; Source ICE End of Day Report



PIOGA

Pennsylvania Independent Oil & Gas Association

# Spud Report: January



The data show below comes from the Department of Environmental Protection. A variety of interactive reports are available by going to the Office of Oil and Gas Management page at [www.dep.pa.gov](http://www.dep.pa.gov) and choosing Report from the menu. The table is sorted by operator and lists the total wells reported as drilled last month. Spud is the date drilling began at a well site. The API number is the drilling permit number issued to the well operator. An asterisk (\*) after Operator indicates a conventional well. \*\* after Operator indicates Coalbed Methane well

Operator	Wells	Date	API#	County	Municipality	Operator	Wells	Date	API#	County	Municipality
Cameron Energy *		1/19/26	053-31133	Forest	Howe Twp	Pennhills Resources		1/8/26	053-31187	Forest	Howe Twp
CNX Gas	3	1/28/26	129-29292	Westmoreland	Bell Twp	Range Resources	6	1/17/26	007-20702	Beaver	Independence
		1/28/26	129-29293	Westmoreland	Bell Twp			1/18/26	007-20703	Beaver	Independence
		1/28/26	129-29294	Westmoreland	Bell Twp			1/2/26	125-29255	Washington	Somerset
Coterra Energy	8	1/2/26	115-23213	Susquehanna	Dimock			1/2/26	125-29253	Washington	Somerset
		1/2/26	115-23214	Susquehanna	Dimock			1/3/26	125-29252	Washington	Somerset
		1/2/26	115-23215	Susquehanna	Dimock			1/9/26	125-29251	Washington	Somerset
		1/2/26	115-23216	Susquehanna	Dimock	Repsol Oil & Gas	6	1/10/26	125-29254	Washington	Somerset
		1/2/26	115-23205	Susquehanna	Dimock			1/26/26	117-22317	Tioga	Bloss Twp
		1/2/26	115-23217	Susquehanna	Dimock			1/26/26	117-22318	Tioga	Bloss Twp
		1/2/26	115-23218	Susquehanna	Dimock			1/26/26	117-22319	Tioga	Bloss Twp
		1/2/26	115-23219	Susquehanna	Dimock			1/26/26	117-22320	Tioga	Bloss Twp
Expand Oper	5	1/19/26	015-23986	Bradford	Leroy Twp			1/26/26	117-22321	Tioga	Bloss Twp
		1/19/26	015-23987	Bradford	Leroy Twp			1/26/26	117-22322	Tioga	Bloss Twp
		1/9/26	015-24002	Bradford	Wilmot Twp	Seneca Resources	3	1/6/26	117-22315	Tioga	Middlebury
		1/9/26	015-24003	Bradford	Wilmot Twp			1/8/26	117-22314	Tioga	Middlebury
		1/10/26	015-24001	Bradford	Wilmot Twp			1/8/26	117-22316	Tioga	Middlebury
Gas & Oil Mgmt *	2	1/13/26	123-49084	Warren	Pleasant	Yellowbird Energy **	2	1/12/26	059-28441	Greene	Jackson Twp
		1/23/26	123-49085	Warren	Pleasant			1/12/26	059-28439	Greene	Wayne Twp
Howard Drilling *		1/19/26	083-57683	McKean	Wetmore						

## New PIOGA members

### Allied Rubber & Supply Company (Welcome Back!)

Paul Lombardo  
1655 Route 65 Ellwood City, Pa 16117

**Allies & Providers**

### E. Three Law PLLC

James Elliot  
2750 Pilgrim Rd. York, Pa 17406

**Allies & Providers**

### Glenn Weaver & Son (Welcome Back!)

Glenn Weaver  
823 Congress Hill Rd. Franklin, Pa 16323

**Producers**

### Marsh

Joshua Novelli  
2400 Ansys Dr. Canonsburg, Pa 15317

**Allies & Providers**

### Ricky Shuler Trucking Inc.

Jeff Maronen  
26717 Westheimer Pkwy, STE 202. Katy, TX 77494

**Allies & Providers**

	Jan	Dec	Nov	Oct
<b>Total Wells</b>	<b>39</b>	<b>48</b>	<b>33</b>	<b>80</b>
Unconventional Gas	32	42	27	63
Conventional Gas	0	0	0	0
Oil	4	4	4	12
Combination Oil/Gas	1	2	2	5
Coalbed Methane	2			



Follow PIOGA on



## Calendar

### PIOGA events

Information: [www.pioga.org](http://www.pioga.org) > PIOGA Events

#### PIOGA 2025/2026 Events

**PIOGA - Spring Meeting**  
April 8-9th

**PIOGA - Cinco de Mayo Clay Shoot**  
May 5th

**PIOGA - Fore the Love of Golf Outing**  
September 10th

**PIOGA - Annual Membership Meeting**  
October 15th

### Other events

**NAPE Expo**  
February 18-20  
(<https://pioga.org/event/nape-expo/>)

**Social Media Strategies Summit**  
February 25-26  
(<https://pioga.org/event/social-media-strategies-summit/>)

**OOGA Annual Meeting**  
March 4-6  
(<https://pioga.org/event/ooga-annual-meeting/>)

**LDC Gas Forum - Northeast**  
June 8-10  
(<https://pioga.org/event/ldc-gas-forum-northeast/>)  
\*\* Discount for PIOGA Members

**Full Calendar - 2026 PIOGA Event & Meeting Schedule -**  
[https://pioga.org/publication\\_file/2026-PIOGA-Calendar.pdf](https://pioga.org/publication_file/2026-PIOGA-Calendar.pdf)

PIOGA Members and Industry Partners - Please email [meghan@pioga.org](mailto:meghan@pioga.org) to advertise upcoming events.



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Charlie Frantz, CSR Services.  
Daniel Frick, Diversified Energy Company PLC  
David Hill, Hill Drilling  
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## Pennsylvania Independent Oil & Gas Association

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304 East Bissell Ave., Oil City, PA 16301  
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