

The **PIOGA** Press

September 2026 | Issue 197

A DAY ON THE COURSE

FORE THE LOVE OF GOLF

RECAPPING PIOGA'S
ANNUAL GOLF OUTING

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A stronger industry.*



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Fore the Love of Golf

PIOGA members and industry partners hit the links for the second annual Fore the Love of Golf outing, bringing together great golf, friendly competition and valuable connections on and off the course.



Historical Figure: John Wilkes Booth

Discover the lesser-known story of John Wilkes Booth's involvement in Pennsylvania's early oil industry and his connection to the Dramatic Oil Company.

National Petroleum Day: A Pennsylvania Story

Take a look back at National Petroleum Day and Pennsylvania's important role in the birth and growth of America's petroleum industry.



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September in Pennsylvania Energy History

The Rise of Pithole: Pennsylvania's Oil Boomtown

In September 1865, Pithole, Pennsylvania, was in the midst of one of the most remarkable boomtown stories of the early petroleum industry. Oil had been discovered there just months earlier, in January 1865, and by September the once-rural area had grown into a bustling city of approximately 15,000 people.

Fueled by Pennsylvania's rapidly expanding petroleum industry, Pithole attracted oil producers, investors, workers and entrepreneurs hoping to take part in the new oil economy. Its explosive growth became a symbol of the excitement—and unpredictability—of Pennsylvania's early oil boom.

September Energy Trivia

How Quickly Did Pithole Become a City of 15,000?

Less than a year! Oil was discovered at Pithole in January 1865, and by September its population had climbed to approximately 15,000.

Did You Know? Pennsylvania's early petroleum industry didn't just produce oil—it transformed the region around it. The industry spurred the growth and expansion of railroads, iron and steel manufacturing, transportation and other businesses needed to support the rapidly growing Oil Region.

2026-2027 PIOGA Membership Directory

Your 2026-2027 PIOGA Membership Directory Is on the Way!

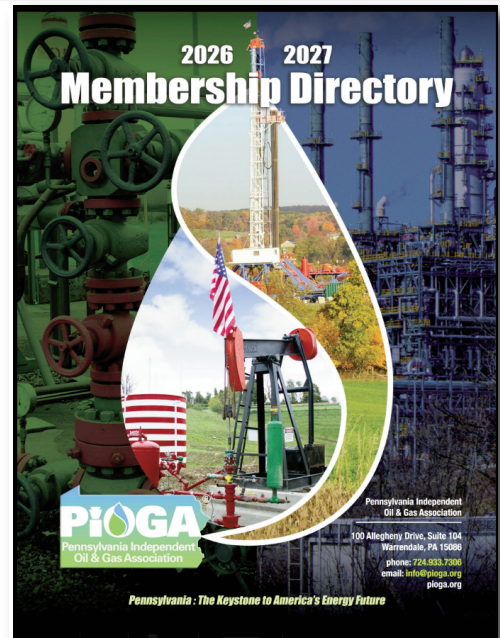
Check your mailbox! PIOGA's updated 2026–2027 Membership Directories have officially been mailed and will be arriving soon.

Each member company will receive one complimentary directory, mailed to the company's primary contact. Additional company locations currently on file with PIOGA will also receive a copy.

The Membership Directory continues to be a valuable resource for staying connected with fellow PIOGA members, featuring current company contact information, products and services, and industry connections throughout Pennsylvania.

Need additional copies? Extra directories are available for purchase for \$15 each. Contact PIOGA to request additional copies.

Keep an eye on your mailbox—your 2026–2027 PIOGA Membership Directory is on its way!



Thank You to Our Fore the Love of Golf Sponsors & Vendors

PIOGA's Fore the Love of Golf outing is about more than a day on the course. It's an opportunity to bring members and industry partners together, strengthen relationships and enjoy some friendly competition—and none of it would be possible without the generous support of our sponsors and vendors.

PIOGA extends a sincere thank you to the companies supporting this year's outing. From sponsoring the event and meals to supporting the course and spending the day connecting with attendees, your involvement helps make Fore the Love of Golf a memorable event for everyone.

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Thank You to Our Vendors

PIOGA also thanks the companies that joined us on the course as vendors, adding another opportunity for golfers to connect with businesses and colleagues throughout the day.

Ergon; ARG; and BlackRock Resources

The continued support and participation of our members, sponsors and industry partners are what make events like this possible. We appreciate every company that contributed its time, resources and support to this year's outing.

To our sponsors, vendors and golfers—thank you for being part of Fore the Love of Golf and for another great day of golf, connections and camaraderie. We look forward to seeing you on the course again next year!



Fore the Love of Golf: A Day on the Course with PIOGA

PIOGA members and industry friends traded the office and jobsite for the fairways on September 10 for the second annual Fore the Love of Golf outing at Lake Arthur Golf Club in Butler, Pennsylvania.

The event once again proved to be a popular one, with golfer registration officially selling out ahead of the outing. From longtime PIOGA members to new faces, the day brought together professionals from across Pennsylvania's oil and natural gas industry for some friendly competition, plenty of conversation and an opportunity to connect outside of the usual business setting.

Golfers began arriving at 8 a.m. before heading to the course for a 9 a.m. shotgun start. Teams competed in a four-person, best-ball scramble over 18 holes, with lunch served at the turn before everyone gathered again for dinner following play.

It couldn't have been a better day for golf! Beautiful weather set the stage for a fun day on the course, with plenty of laughs, friendly competition and great conversation along the way. One of the highlights was the golf ball cannon provided by BlackRock Resources. Gene Pietrowski of BlackRock managed the cannon tent, where golfers had a chance to give it a try—and it was a big hit with attendees.

While a little competition is always part of the fun, Fore the Love of Golf is about much more than the final scorecard. Events like this give PIOGA members an opportunity to strengthen existing relationships, make new connections and spend time with the people who help make Pennsylvania's oil and natural gas industry what it is.

And the winners are...

Congratulations to John Snedden, Luke Baker, Ron Kirsch and Logan McKenzie of Acoustical Control, who took home the top spot in this year's scramble.

The fun continued during dinner with a prize raffle, as winning tickets were drawn for a variety of prizes. The day wrapped up with the announcement of the 50/50 winner.

PIOGA extends a sincere thank you to all of the golfers, sponsors and vendors who helped make this year's outing possible. The strong support for the event—from the sold-out field to the companies that sponsored and participated throughout the day—is what makes gatherings like Fore the Love of Golf a success.

A special thank you to our Title Sponsor, American Refining Group (ARG); Dinner Sponsor, Ergon; and Lunch Sponsor, Huntley & Huntley Energy Exploration, along with our Sandtrap sponsors and all of the companies that supported the outing. We also appreciate our event vendors—BlackRock, American Refining Group (ARG) and Ergon—for being part of the day. Your support helps PIOGA continue providing opportunities that bring members and industry partners together throughout the year.

Thank you to everyone who joined us at Lake Arthur Golf Club for another memorable day on the course. We hope everyone enjoyed the golf, the conversations and the camaraderie—and we look forward to seeing everyone again at next year's Fore the Love of Golf!

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PIOGA at the Table: Key Legislative and Regulatory Issues Taking Shape

The following update is based on discussions and information shared during PIOGA's Legislative Committee meeting held in early September. It highlights several of the key legislative and regulatory issues currently being monitored by the association on behalf of Pennsylvania's oil and natural gas industry.

As Pennsylvania lawmakers prepare to return to Harrisburg for a limited fall session, several legislative and regulatory issues with significant implications for the oil and natural gas industry continue to develop.

PIOGA remains actively engaged on multiple fronts, working to ensure Pennsylvania's oil and gas producers — particularly conventional operators — have a voice as policy-makers consider changes involving distributed generation, well plugging and methane regulations.

Natural Gas Remains Part of the Distributed Energy Discussion

One of PIOGA's ongoing priorities is ensuring natural gas remains part of Pennsylvania's conversation surrounding distributed generation, net metering and the Alternative Energy Portfolio Standards (AEPS).

PIOGA has been working with a coalition that includes members of the solar industry, dairy farmers and anaerobic digester interests to develop a sustainable model for distributed generation and net metering that can work for Pennsylvania well into the future.

Despite a challenging political environment in Harrisburg, natural gas distributed generation remains part of the discussion — an important development for PIOGA's conventional members.

Attention is currently focused on House Bill 2348 and potential changes to the legislation. PIOGA and its coalition partners have submitted proposed edits and continue discussions with lawmakers and staff. Additional movement on the legislation is expected as the General Assembly returns to session later this month.

PIOGA has also been carrying the distributed-generation message directly to lawmakers. Executive Director Dan Weaver recently testified before the Senate Republican Policy Committee during a hearing focused on Pennsylvania's growing energy supply and demand challenges.

PIOGA emphasized how smaller-scale natural gas distributed generation can contribute two, three or five megawatts at a time to local grids, helping ease pressure on the larger PJM system while putting Pennsylvania-produced natural gas to work.

The testimony was well received and provides PIOGA with an opportunity to continue building support for natural gas distributed generation as the energy debate moves forward.

Well Plugging and the "Attainable Bottom"

Another issue PIOGA continues to monitor closely involves attainable-bottom requirements when plugging wells.

Language included in Pennsylvania's recently enacted budget provides some flexibility when reasonable efforts to reach the bottom of a well are unsuccessful. However, the language currently appears to apply specifically to abandoned and orphaned wells.

That leaves an important question for conventional operators: What happens when an operator wants to properly plug an active or inactive well but encounters circumstances that make reaching the bottom impractical or impossible despite reasonable efforts?

DEP has been given 18 months to develop new regulations addressing other wells, creating an opportunity for PIOGA and the industry to participate in the process.

PIOGA intends to work toward regulations that recognize reasonable-effort provisions for active and inactive wells as well as abandoned and orphaned wells. DEP has also indicated an interest in receiving industry input as it develops the new requirements.

The timeline, however, will be challenging. Developing regulations, moving them through the Environmental Quality Board and Independent Regulatory Review Commission, receiving public comments and ultimately promulgating a final rule within the statutory timeframe will require significant work.

PIOGA will remain engaged throughout that process to advocate for practical plugging requirements that recognize real-world well conditions.

Continued on next page

A New Direction for OOOOc in Pennsylvania

Significant developments are also occurring around federal and state methane regulations.

EPA continues to move forward with reconsideration of its OOOOc requirements, with the reconsideration rulemaking moving through the federal administrative review process.

Of particular importance to Pennsylvania operators is how DEP ultimately chooses to implement methane requirements within the Commonwealth.

Pennsylvania's regulatory agenda indicates that DEP plans to develop separate regulations for the conventional and unconventional industries addressing new and existing stationary oil and gas sources and methane emissions. The regulatory process is currently anticipated to begin in the second quarter of 2027.

One major development is already encouraging for PIOGA members.

DEP's earlier approach, which contemplated implementing OOOOc requirements through a new general air-quality permit rather than a formal regulatory process, is no longer moving forward. DEP has indicated that it intends to pursue a formal regulatory process instead.

For PIOGA, that represents an important step forward.

A formal regulatory process provides greater opportunity for industry participation, review and public comment as Pennsylvania determines what its methane program will ultimately look like.

Many questions remain, including how Pennsylvania's eventual regulations will align with EPA's reconsidered federal rule and whether the Commonwealth could pursue requirements that go beyond the federal standard.

PIOGA is already working to ensure the association and its members have a seat at the table as those decisions are made.

An industry meeting with DEP leadership is expected in October and could serve as an important starting point for the next phase of the regulatory process. DEP is seeking industry information to better understand equipment and operations at conventional well sites as it begins developing its approach.

PIOGA recognizes the value of participating in that process while also approaching it carefully to ensure information provided by operators is appropriately understood and used.

Staying Engaged as the Issues Develop

None of these issues will be resolved overnight.

The debate surrounding distributed generation could become clearer as lawmakers return to Harrisburg this fall. The attainable-bottom regulatory process will likely continue well into 2027, while Pennsylvania's methane regulatory process could extend even further.

What is clear is that decisions being made now could shape Pennsylvania's oil and gas industry for years to come.

PIOGA will continue working with lawmakers, regulators, coalition partners and members to advocate for practical policies that recognize the realities of Pennsylvania's conventional and unconventional oil and natural gas industries.

Whether in the Capitol, before legislative committees or at the table with DEP, PIOGA's goal remains the same: making sure Pennsylvania's oil and gas industry has a voice before the decisions are made.

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2026 Marginal Well Tax Credit Rises to \$0.81 per Mcf

The federal Marginal Well Tax Credit (MWC) is increasing again in 2026, providing a potentially valuable tax benefit for operators of qualifying low-production natural gas wells.

The IRS recently established the 2026 Marginal Well Tax Credit at \$0.81 per Mcf for tax years beginning in calendar year 2026. The amount is based on a natural gas reference price of \$2.20 per Mcf and a 2026 inflation adjustment factor of 1.6295.

This marks the third consecutive increase in the credit following zero-credit years in 2022 and 2023. The credit increased to \$0.77 per Mcf in 2024 and \$0.79 per Mcf in 2025 before reaching \$0.81 for 2026.

To qualify, taxpayers must have qualified natural gas production from a qualified marginal well in the United States. Generally, a marginal or stripper well is one producing no more than an average of 15 barrel-equivalents per day per well during the calendar year. Under Section 45I, the credit generally applies to the first 1,095 barrels or 6,000 Mcf of production during the year.

At the 2026 rate, a single qualifying marginal well could potentially generate a tax credit of approximately \$5,320, and there is no limit on the number of qualifying wells for which a taxpayer may claim the credit.

The Marginal Well Tax Credit was created to help encourage operators to keep low-production, narrow-margin wells in service. For Pennsylvania's conventional oil and gas industry, the increased credit may provide an important opportunity for qualifying operators to reduce their federal income tax liability.

Members who would like additional information about the tax credit or the 2026 increase are encouraged to reach out to PIOGA Tax Committee Chairs - Don Nestor (donnestor67@gmail.com) or Jeremy Matelan (jmatelan@schneiderdowns.com).

Source: Schneider Downs, "Marginal Well Tax Credit Strengthens in 2026 as Credit Rises to \$0.81 per MCF," July 27, 2026.



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Historical Figure in Oil & Gas

John Wilkes Booth: From the Stage to Pennsylvania's Oil Fields

John Wilkes Booth is remembered almost exclusively as the man who assassinated President Abraham Lincoln. But before his name became forever associated with one of the darkest moments in American history, Booth had another, far less-known connection to Pennsylvania: he tried his hand at the booming oil business.

By the early 1860s, northwestern Pennsylvania had become a magnet for entrepreneurs and speculators hoping to make their fortunes following Edwin Drake's historic 1859 oil discovery near Titusville. Booth, already a successful and well-known stage actor, was among those drawn to the possibilities of Pennsylvania petroleum.

In late 1863, Booth joined theatrical associates John A. Ellsler and Thomas Mears in an oil venture known as the Dramatic Oil Company — an appropriate name for a business organized by men of the theater. In January 1864, Booth traveled to Franklin, Pennsylvania, and acquired an oil lease on the Fuller Farm along the Allegheny River, south of town.

The company hired an experienced driller and began work on a well named Wilhelmina, after the wife of one of Booth's business partners. The venture initially showed promise. The well struck oil and produced approximately 25 barrels per day. But Booth and his partners wanted more. Hoping to increase production, they decided to "shoot" the well — an early stimulation technique in which explosives were detonated underground to fracture the oil-bearing formation.

The gamble backfired.

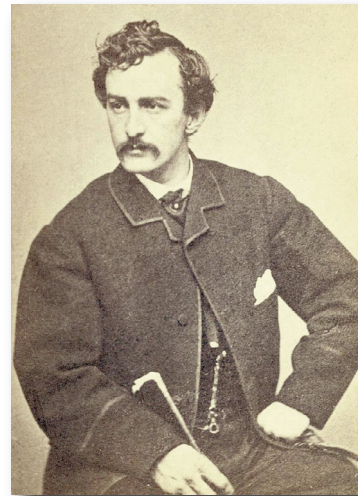
Instead of increasing production, the explosion damaged the well and brought its oil production to an end. Historical accounts indicate Booth lost thousands of dollars through his Pennsylvania oil investments. His involvement wasn't limited to the Franklin property, either; records also connect him to speculative oil interests in the Pithole Creek area during 1864.

By later that year, Booth's hopes of making a fortune in Pennsylvania petroleum had largely disappeared. His time in the Oil Region was brief, but it placed him among the countless investors, entrepreneurs and fortune-seekers drawn to northwestern Pennsylvania during the industry's

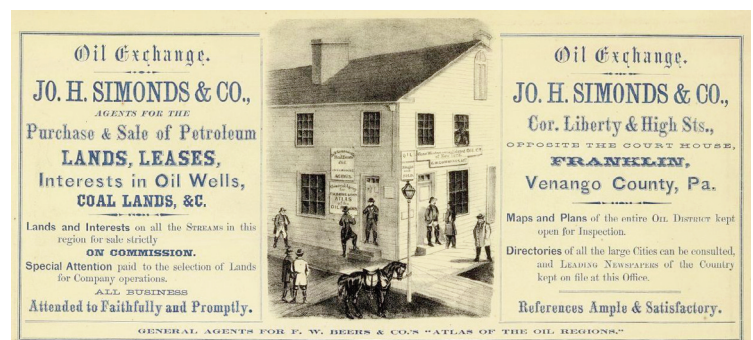
extraordinary early years.

Within months, Booth would become known for something entirely different. On April 14, 1865, he assassinated President Abraham Lincoln at Ford's Theatre in Washington, D.C., forever defining how history would remember his name.

Today, Booth's short-lived career as a Pennsylvania oil investor remains an unusual footnote in both American and petroleum history. His story also illustrates just how powerful the early Pennsylvania oil boom had become. It attracted people from across the country and from nearly every walk of life — including one of the most infamous figures in American history. ■



John Wilkes Booth, best known as President Abraham Lincoln's assassin, was also among the many speculators drawn to Pennsylvania's booming oil industry during the 1860s.



An 1865 advertisement for the Franklin Oil Exchange reflects the feverish oil speculation underway in Franklin and Venango County during the same era Booth invested in Pennsylvania petroleum ventures.

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National Petroleum Day: A Pennsylvania Story

Each year on August 27, National Petroleum Day recognizes petroleum and the industry that has played an important role in shaping transportation, manufacturing, technology and everyday life. For Pennsylvania, however, the date has an especially important meaning — it marks the beginning of the modern petroleum industry.

On August 27, 1859, Edwin L. Drake successfully drilled for oil near Titusville, Pennsylvania. His well reached oil at a depth of approximately 69½ feet, proving that petroleum could be commercially produced through drilling.

Petroleum itself was not a new discovery. Naturally occurring oil had been known and used for centuries, and oil seeps were familiar throughout northwestern Pennsylvania. What made Drake's achievement different was his method of obtaining it.

Working with William "Uncle Billy" Smith, a local blacksmith and experienced salt-well driller, Drake adapted existing drilling techniques to search specifically for petroleum. One of the keys to their success was the use of an iron drive pipe, which helped prevent water and loose material from collapsing into the borehole.

When the well struck oil, news spread quickly. Investors, drillers, workers and entrepreneurs poured into northwestern Pennsylvania hoping to take part in the new industry. Wells soon appeared throughout the Oil Region, businesses were established and communities experienced extraordinary growth.

The impact extended far beyond Pennsylvania. Drake's success demonstrated a practical way to produce petroleum on a commercial scale and helped set in motion the development of an industry that would eventually transform economies around the world.

Today, the site of Drake's historic achievement is preserved at Drake Well Museum and Park in Titusville, where visitors can explore the history of Pennsylvania's petroleum industry and the people and technology that helped shape it.

Petroleum Day Fun Facts

It began at just 69½ feet: Drake's historic well was remarkably shallow compared with the oil and natural gas wells drilled today.

"Colonel" Drake wasn't actually a colonel: Despite the title by which he became famous, Drake did not earn the

rank through military service.

A blacksmith helped make history: William "Uncle Billy" Smith brought valuable salt-well drilling experience to the project and helped turn Drake's idea into reality.

The story is still being preserved: Drake Well Museum and Park continues to preserve and interpret the birthplace of the modern petroleum industry more than 165 years after Drake's discovery.

Celebrating Pennsylvania's Petroleum Legacy

National Petroleum Day is more than an opportunity to recognize a resource. It is also a chance to remember the ingenuity, determination and generations of workers who helped build an industry with deep roots in Pennsylvania.

From the wooden derricks of the early Oil Region to today's advanced technologies, Pennsylvania's petroleum story continues to evolve. On August 27, we celebrate an industry whose modern story began right here in Pennsylvania. ■



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Save the Date: Mason-Dixon Sporting Clay Showdown

Spots are going quickly — register now!

Mark your calendar for the inaugural Mason-Dixon Sporting Clay Showdown, happening Tuesday, October 13, 2026, from 8:00 a.m. to 3:00 p.m. at Coal Ridge Sporting Clays in Weirton, West Virginia.

Registration is already filling up, so don't wait to reserve your spot! Join PIOGA members and industry colleagues for a day of friendly competition, networking and fun on the course.

Registration is \$180 per person and includes 100 sporting clays, a cart, morning coffee and donuts, refreshments and snacks on the course, lunch following the shoot, one drink ticket and prizes. Sponsorship opportunities are also available for companies looking for additional visibility at the event.

Participants should bring their own gun and ammunition; rentals and ammunition are available for purchase through Coal Ridge with advance arrangements.

Space is limited and spots are going quickly — gather your squad and sign up today!

Register/Sponsor the Mason-Dixon Sporting Clay Showdown: <https://pioga.org/event/mason-dixon-sporting-clay-showdown/>

Save the Date! PIOGA's Annual Tax & Accounting Seminar

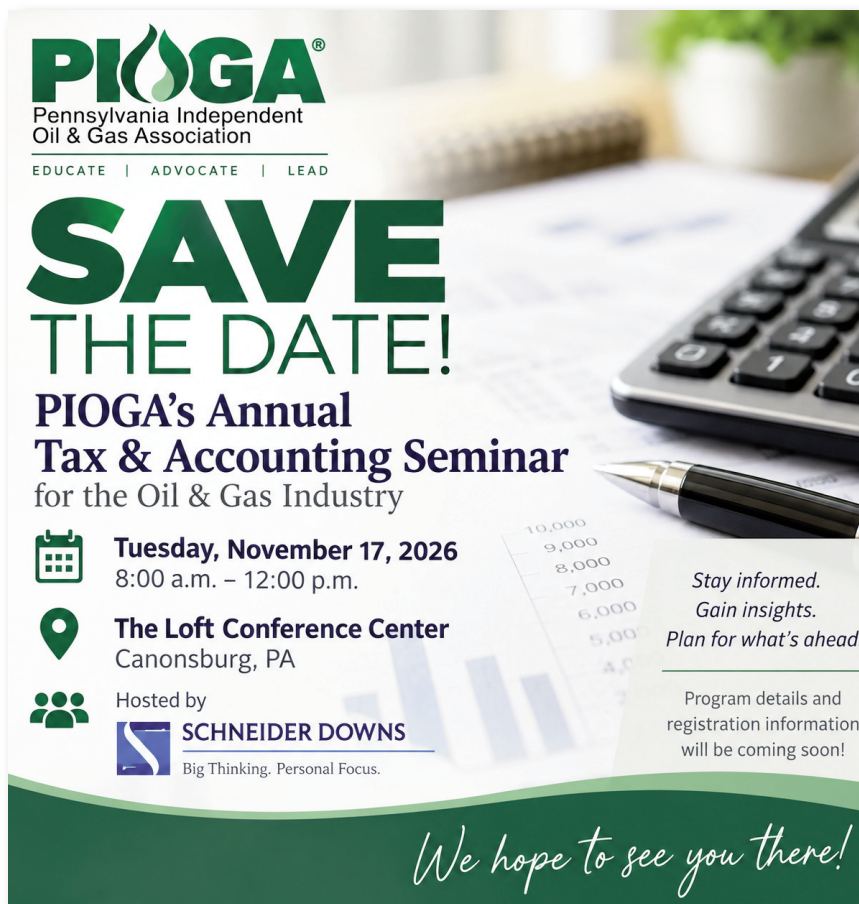
Mark your calendar for Tuesday, November 17, 2026, for PIOGA's Annual Tax & Accounting Seminar for the Oil & Gas Industry.

Join us from 8:00 a.m. to noon at The Loft Conference Center in Canonsburg, PA. The seminar will be hosted by Schneider Downs & Company, Inc.

Additional program and registration information will be coming soon — save the date and watch for updates!

Event Link:

<https://pioga.org/event/piogas-annual-tax-account-seminar/>



The graphic features the PIOGA logo at the top, with the tagline 'EDUCATE | ADVOCATE | LEAD'. Below this, the text 'SAVE THE DATE!' is prominently displayed in large, bold, green letters. The main title 'PIOGA's Annual Tax & Accounting Seminar for the Oil & Gas Industry' is in a dark blue font. The event details are listed: 'Tuesday, November 17, 2026' and '8:00 a.m. – 12:00 p.m.' at 'The Loft Conference Center, Canonsburg, PA'. It is hosted by 'SCHNEIDER DOWNS' with the tagline 'Big Thinking. Personal Focus.' The background of the graphic shows a blurred image of a desk with a calculator, a pen, and some papers. At the bottom, a green wavy banner contains the text 'We hope to see you there!' in a white script font. On the right side, there is a small box with the text 'Stay informed. Gain insights. Plan for what's ahead.' and 'Program details and registration information will be coming soon!'.

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Still to Come: PIOGA's Remaining 2026 Events

There's still plenty happening at PIOGA before we close out 2026! Members have several opportunities remaining to connect, learn and spend time with industry colleagues.

First up is PIOGA's Mason-Dixon Sporting Clay Showdown on October 13, followed by PIOGATech – Air Quality on October 21.

In November, PIOGA will host its Annual Tax & Accounting Seminar on November 17 from 8 a.m. to noon, providing members with timely information and updates as year-end approaches.

We'll wrap up 2026 on December 10 with PIOGA's Annual Membership Meeting, followed by one of our favorite year-end traditions — the PIOGA Jingle Ball from 4:30–8:30 p.m.

Mark your calendars and make plans to join us as we finish another busy year of PIOGA events!

Visit the PIOGA Events page at pioga.org for additional details, registration information and event updates.



Supporting Pennsylvania's Oil & Gas Industry

Pennsylvania's oil and natural gas industry is vital for local jobs, family businesses, and affordable energy. Protecting this legacy requires informed voices, strong partnerships, and active engagement at both state and federal levels.

PIOGA members lead these efforts by working with legislators, educating the public, and sharing fact-based information on the industry's economic and community impact. Member involvement ensures policymakers understand how regulations affect real businesses, workers, and communities. Members interested in participating can connect with PIOGA staff or join a committee.

As policy discussions continue to evolve, staying engaged is more important than ever. Legislative and regulatory decisions made today will shape the future of the industry, making it critical for members to remain informed and involved. Through continued communication and collaboration, PIOGA helps ensure that the perspectives of Pennsylvania's oil and gas producers are represented in these important conversations.

Advocacy & Legal Support

PIOGA continues to advocate on behalf of its members on a wide range of regulatory, legislative, and policy issues at both the state and federal levels. From engaging with lawmakers to providing input on proposed regulations, the association works to ensure the industry's voice is represented in decisions that impact operations and communities across Pennsylvania. Members are encouraged to stay engaged and communicate with their elected officials about how policies affect their businesses.

The association also provides legal advocacy, including amicus curiae briefs and intervention in cases involving energy, environmental, and regulatory matters. Members involved in—or anticipating—litigation should contact General Counsel **Todd Pappasergi at todd@pioga.org** to discuss potential PIOGA support.

Through advocacy, legal engagement, and collaboration, PIOGA and its members continue working to strengthen and protect Pennsylvania's oil and gas industry.

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Oil & Gas Dashboard

Sources

American Refining Group:

www.amref.com/Crude-Prices-New.aspx

Ergon Oil Purchasing: www.ergon.com/crudeoil

Gas futures: quotes.ino.com/exchanges/

?r=NYMEX_NG

Baker Hughes rig count:

bakerhughesrigcount.gcs-web.com/na-rig-count

NYMEX strip chart: Mid American Natural

Resources

Basis futures values: IGS Energy, Inc.

Penn Grade Crude Oil Prices

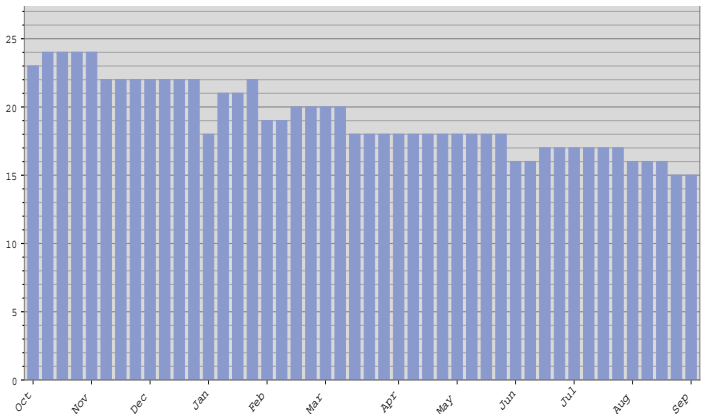


Natural Gas Futures Closing Prices

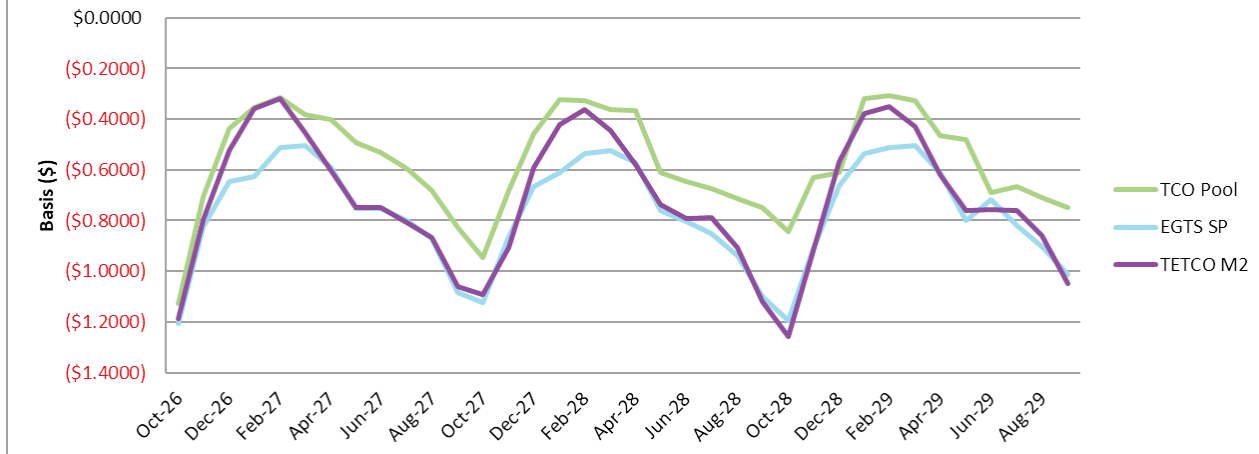
October 2026	\$2.831
November	\$2.983
December	\$3.469
January 2027	\$3.890
February	\$3.548
March	\$2.887
April	\$2.759
May	\$2.778
June	\$2.930
July	\$3.147

Prices as of September 14, 2026

Pennsylvania Rig Count



Basis Futures Values



Northeast Pricing Report — September 2026

Northeast basis markets are moving into September with a noticeably different tone — still stable on the surface, but carrying a deeper undercurrent of seasonal transition. Algonquin, TETCO M3, Transco Zone 6, and Leidy remain anchored in late summer discount territory, yet the strips are beginning to reflect the first meaningful signs of winter optionality re-entering the conversation. With September settles generally holding in the -0.30 to -0.75 range, the market continues to signal confidence in production strength, comfortable storage levels, and minimal pipeline stress, but the forward curve is quietly adjusting to the reality that shoulder season volatility can emerge quickly once temperatures cool.

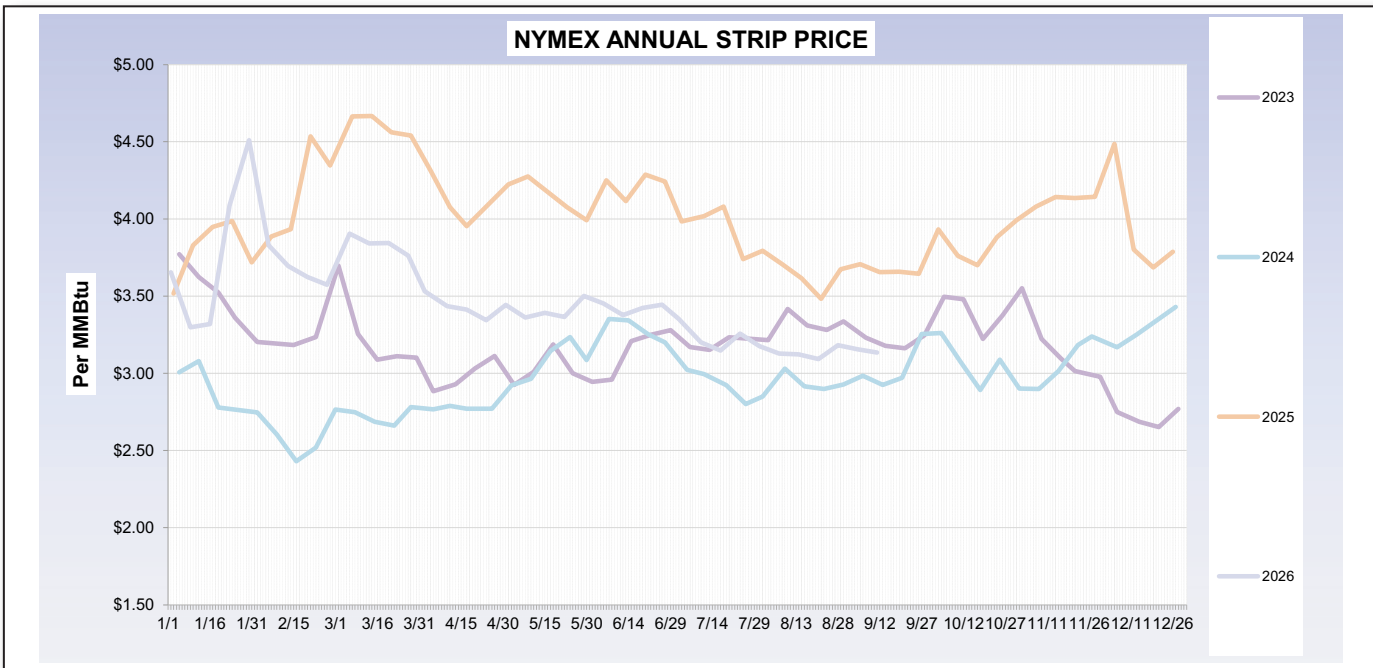
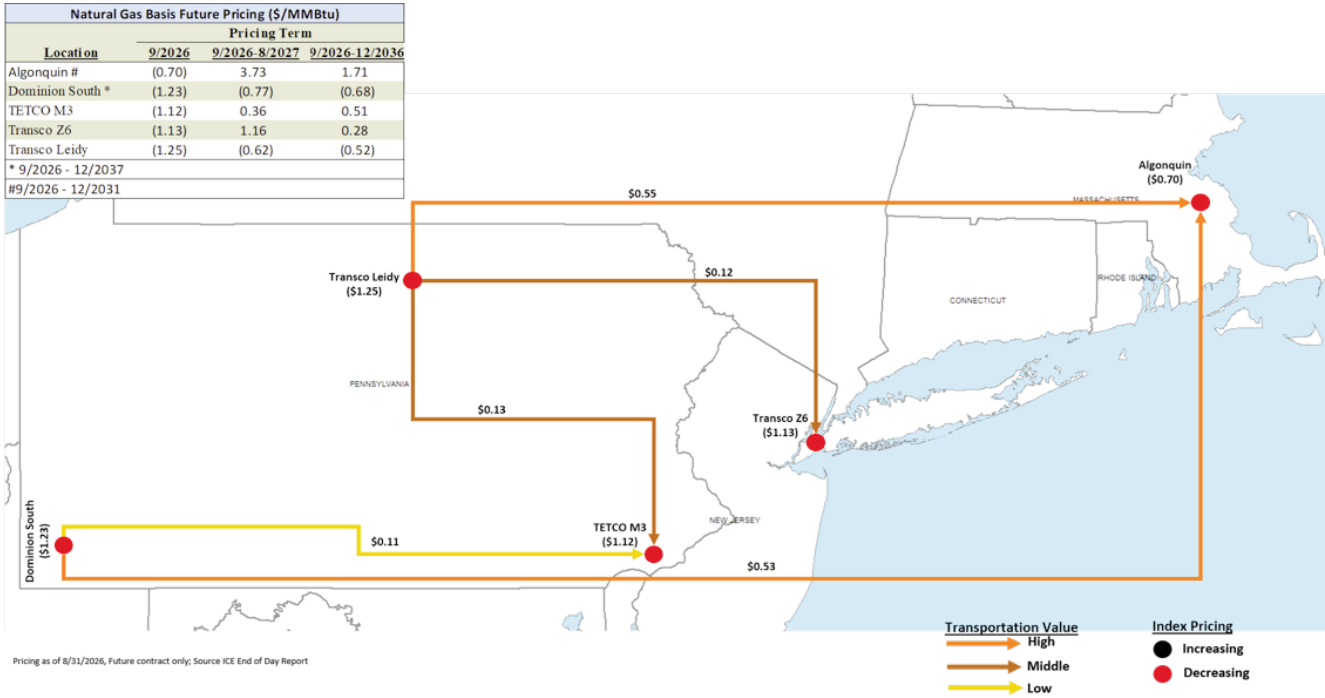
As September progresses, the key watchpoints shift. Cooling demand fades, heating demand begins to flicker, and any imbalance in injections or early cold snaps can widen spreads faster than the strips imply. The Northeast basis complex has a long history of sharp moves in September as traders reposition for Q4, and while current pricing appears orderly, the setup for winter is already taking shape beneath the surface — especially for constrained downstream hubs.

For those tracking Northeast gas markets, September often feels like a bridge month: calm enough to lull the market, yet close enough to winter to spark sudden repricing. It may look steady today, but September rarely stays quiet for long.

Transportation Value Market Indicator



Provided by Bertison-George, LLC
www.bertison-george.com



Spud Report: August



The data shown below comes from the Department of Environmental Protection. A variety of interactive reports are available by going to the Office of Oil and Gas Management page at www.dep.pa.gov and choosing Report from the menu. The table is sorted by operator and lists the total wells reported as drilled last month. Spud is the date drilling began at a well site. The API number is the drilling permit number issued to the well operator. An asterisk (*) after Operator indicates a conventional well. ** after Operator indicates Storage Well

Operator	Wells	Date	API#	County	Municipality	Operator	Wells	Date	API#	County	Municipality
Cameron Energy *		8/21/26	123-49227	Warren	Sheffield Twp			8/18/26	015-24061	Bradford	Monroe Twp
CNX Gas	4	8/17/26	129-29298	Westmoreland	Washington			8/6/26	015-24059	Bradford	Tuscarora
		8/17/26	129-29299	Westmoreland	Washington			8/6/26	015-24060	Bradford	Tuscarora
		8/17/26	129-29300	Westmoreland	Washington			8/17/26	015-24053	Bradford	Tuscarora
		8/17/26	129-29297	Westmoreland	Washington			8/17/26	015-24054	Bradford	Tuscarora
EQT Prod	15	8/19/26	059-28689	Greene	Perry Twp			8/31/26	015-24063	Bradford	Ulster Twp
		8/20/26	059-28686	Greene	Perry Twp			8/31/26	015-24064	Bradford	Ulster Twp
		8/20/26	059-28690	Greene	Perry Twp			8/31/26	015-24065	Bradford	Ulster Twp
		8/20/26	059-28691	Greene	Perry Twp	PA Gen Energy		8/3/26	081-22092	Lycoming	Shrewsbury
		8/20/26	059-28684	Greene	Perry Twp	Pennhills Resources	5	8/3/26	053-31186	Forest	Howe Twp
		8/20/26	059-28685	Greene	Perry Twp			8/7/26	053-31188	Forest	Howe Twp
		8/21/26	059-28687	Greene	Perry Twp			8/17/26	083-57892	McKean	Wetmore Twp
		8/21/26	059-28681	Greene	Perry Twp			8/20/26	083-57909	McKean	Wetmore Twp
		8/21/26	059-28682	Greene	Perry Twp			8/27/26	083-57910	McKean	Wetmore Twp
		8/21/26	059-28683	Greene	Perry Twp	Range Resources	2	8/11/26	125-29296	Washington	Mt Pleasant
		8/22/26	059-28688	Greene	Perry Twp			8/12/26	125-29295	Washington	Mt Pleasant
		8/3/26	125-29270	Washington	Union Twp	Seneca Resources	5	8/25/26	117-22346	Tioga	Deerfield Twp
		8/3/26	125-29271	Washington	Union Twp			8/25/26	117-22343	Tioga	Deerfield Twp
		8/3/26	125-29272	Washington	Union Twp			8/26/26	117-22345	Tioga	Deerfield Twp
		8/4/26	125-29273	Washington	Union Twp			8/27/26	117-22342	Tioga	Deerfield Twp
Expand Oper	9	8/18/26	015-24062	Bradford	Monroe Twp			8/27/26	117-22344	Tioga	Deerfield Twp

	August	July	June	May
Total Wells	42	44	36	51
Unconventional Gas	36	30	23	39
Conventional Gas	0	0	0	0
Oil	1	9	6	7
Combination Oil/Gas	5	5	5	3
Storage Well	0	0	2	0
Waste Disposal	0	0	0	1
Undetermined	0	0	0	1

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Mason-Dixon Sporting Clay Showdown
October 13th

PIOGA's Annual Tax & Accounting Seminar
November 17th

PIOGA's Annual Membership Meeting
December 10th

PIOGA - Jingle Ball
December 10th

Other events

Supply Chain Conference
September 23
(<https://pioga.org/event/supply-chain-conference/>)

Natgas to Power Forum
November 11-13
(<https://pioga.org/event/natgas-to-power-forum-2026/>)

19th Annual National Aboveground Storage Tank Conference & Trade Show
December 9-10
(<https://pioga.org/event/19th-annual-nation-above-storage-tank-conference-trade-show/>)

Full Calendar - 2026 PIOGA Event & Meeting Schedule -
https://pioga.org/publication_file/2026-PIOGA-Calendar.pdf

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